

**OTHER NON-PENSION ACCOUNTS**  
**PERFORMANCE REPORT FOR FEBRUARY 2002**

3/28/2002

	Assets as of February 28, 2002			RATES OF TOTAL RETURN *							
	EMV \$(000)	Actual Alloc	Policy Alloc	Month Ended (preliminary)		Quarter Ended				2002 FYTD	Year Ended 6/30/2001
				Feb-02	Jan-02	Dec-01	Sep-01	Jun-01	Mar-01		
PERS RETIREE HEALTH INSURANCE											
DOMESTIC EQUITY											
State Street - S&P 500 Equity Fund	8,438	35.4%	35.0%	-1.92%	-1.45%	10.66%	-14.67%	5.86%	-11.88%	-8.73%	-14.78%
S&P 500				-1.93%	-1.46%	10.69%	-14.68%	5.86%	-11.86%	-8.73%	-14.83%
State Street - Small Cap Equity Fund	3,510	14.7%	15.0%	-2.74%	-2.14%	19.81%	-21.40%	13.07%	-15.67%	-10.37%	-16.85%
RUSSELL SPEC. SMALL CAP. INDEX				-2.76%	-2.18%	19.67%	-21.59%	13.13%	-15.88%	-10.75%	-17.52%
Total Domestic Equity	11,948	50.1%	50.0%	-2.16%	-1.66%	13.32%	-16.72%	7.97%	-12.99%	-9.20%	-15.60%
RUSSELL 3000				-2.05%	-1.25%	11.76%	-15.62%	6.88%	-12.16%	-8.78%	-13.94%
INTERNATIONAL EQUITY											
State Street - EAFE Index Fund	3,490	14.6%	15.0%	0.69%	-5.30%	6.74%	-14.02%	-1.07%	-13.68%	-12.49%	-23.74%
MSCI EAFE INDEX				0.70%	-5.31%	6.97%	-14.00%	-1.24%	-13.74%	-12.28%	-23.79%
FIXED INCOME											
State Street - Fixed Inc Fund	8,386	35.2%	35.0%	0.98%	0.94%	-0.45%	4.63%	0.58%	3.06%	6.17%	11.52%
LB AGGREGATE INDEX				0.97%	0.81%	0.05%	4.61%	0.56%	3.03%	6.53%	11.22%
CASH											
TNT Benchmark Fund - Cash	2	0.0%	0.0%	0.13%	0.15%	0.64%	1.08%	1.20%	1.51%	2.01%	5.98%
90 DAY T-BILLS				0.13%	0.15%	0.64%	1.08%	1.12%	1.51%	2.01%	5.90%
Total Fund	23,826	100.0%	100.0%	-0.65%	-1.30%	7.46%	-8.97%	3.88%	-7.45%	-4.07%	-7.43%
POLICY WEIGHTED COMPOSITE BENCHMARK				-0.65%	-1.35%	7.66%	-9.19%	4.05%	-7.66%	-4.18%	-7.55%
Total Fund After Fees				-0.67%	-1.32%	7.39%	-9.09%	3.88%	-7.55%	-4.31%	-7.65%
VETERANS CEMETERY											
Bank of North Dakota	45	100.0%	100.0%	0.15%	0.16%	0.55%	0.90%	1.00%	1.40%	1.77%	5.85%
90 DAY T-BILLS				0.13%	0.15%	0.64%	1.08%	1.12%	1.51%	2.01%	5.90%
Veterans' Cemetery After Fees				0.15%	0.16%	0.55%	0.90%	1.00%	1.40%	1.77%	5.85%
PERS GROUP INSURANCE											
Bank of North Dakota	231	100.0%	100.0%	0.15%	0.16%	0.55%	0.90%	1.00%	1.40%	1.77%	5.85%
90 DAY T-BILLS				0.13%	0.15%	0.64%	1.08%	1.12%	1.51%	2.01%	5.90%
PERS Group Insurance After Fees				0.15%	0.16%	0.55%	0.90%	1.00%	1.40%	1.77%	5.85%

\* Note: Rates of return are shown before the effect of investment management fees unless otherwise indicated.